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FUND FOR GUARANTEED INCOME (F4GI) AND COMPTON COMMUNITY DEVELOPMENT CORPORATION (CCDC) COMPLETED TWO YEAR COMPTON PLEDGE GUARANTEED INCOME PILOT

COMPTON, CA – The <u>F4GI</u> and CCDC announced the last payments of the landmark <u>Compton Pledge</u> guaranteed income pilot program. Starting in late 2020, the Pledge spearheaded a community-designed process to deliver direct, recurring income support.

Under the guidance of former Mayor Aja Brown, it sent 800 low-income families a total of \$9.2 million made possible through 100% privately-funded contributions. The Compton Pledge navigated how to manage and distribute recurring cash relief to low-income residents for two years during the height of the pandemic.

The pledge is pushing for county and state-wide analysis of the impact of guaranteed income and what policy avenues, infrastructure, and funding streams could be used to scale city-level efforts. It also led to the innovation of a custom, web-based payments platform to enhance the economic security and self-determination of historically marginalized groups.

"Through the midst of a global crisis, a local and immediate investment was essential to meeting the needs of our community. The Compton Pledge was more than a financial lifeline, but an action-oriented commitment that affirmed we see, value and believe in our community's potential. The Compton Pledge symbolizes a powerful promise and elevates the possibility of a more inclusive, equitable and prosperous future for all," said Aja Brown, Founder of CCDC and former Mayor of Compton.

Participants were encouraged to select their payment method that best suited their lifestyle and were given the freedom to change it at any point in the program. The platform also allowed access to a tailored set of community resources, and to a customer service team with in-language support for non-English speakers.

"We are indebted to the Community Advisory Council – which brought together pastors, educators, and nonprofit organizations from around the city to co-design what different looks like. F4GI hopes that our forthcoming Compton Pledge Implementation Report can assist administrators or electeds who are advancing progress towards guaranteed income. It's time to take this movement from pilot to policy," said Nika Soon-Shiong, F4GI Founder and Compton Pledge Director.

F4GI and the CCDC will continue to analyze the <u>impact of the program</u> in partnership with an independent evaluation team, which is preparing a research study on the impact of unrestricted cash on financial security, physical and psychological well-being, and a range of other outcomes.